

Message Text

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PAGE 01 TEGUCI 03407 201809Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 CIAE-00 INR-10 NSAE-00 /033 W
-----122103 211148Z /50

R 201448Z JUL 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0961

UNCLAS TEGUCIGALPA 3407

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: SIEMBRA DE CANA S.A.

REF: USDOC 11102

1. HONDURAS

OFFICE USE: 2. 215 3. N/A 4. 01

5. SIEMBRA DE CANA S.A.

6. APARTADO POSTAL 867; 5 AVE. 2-3 CALLE EDIF. SULA

7. SAN PEDRO SULA, CORTES

8. CONTACT: AUGUSTO C. VARGAS

9. TITLE: PRESIDENT AND GENERAL MANAGER, OTHER OFFICIALS ARE:
LEONEL A. NUNEZ, VICENTE REYES AND JOSE MANUEL CERRATO.

10. PHONE: 520883 11. TELEX: NONE

12. CABLE: SICASA

13. ESTABL: 1976 14. EMPL: 125 15. SIZE: LARGE
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16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 07/78

OFFICE USE: 18. N/A 19. N/A 20. X 21. N/A 22. 03M

23. 01190/03M PRODUCER AND WHOLESALE SUGAR CANE

24. FOREIGN SALES: LOCAL ONLY

25. FINANCIAL REFS: BANCO FINANCIERA HONDURENA, S.A., 5 AVE.
S.O. 4, SAN PEDRO SULA.

26. TRADE REFS: BOILER TUBE CO. OF AMERICA, BOX 151, MCKEES
ROKCS, PA. 15136, FULTON IRON WORKS CO., SUB. OF KATY INDUSTRIES
INC., 3844 WALSH ST., ST. LOUIS, MO. 63116; TRANE CO., 3600
PAMMEL CREEK RD., LA CORSSE, WIS. 54601; WESTERN STATES MACHINE
CO., 1716 FAIRGROVE AVE., HAMILTON, OHIO 45012.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM OWNS LARGE TRACTS OF LAND
(APPROXIMATELY 1,586 ACRES) BETWEEN THE CITY OF EL PROGRESO AND
THE TOWN OF SANTA RITA, AT A LOCATION CALLED "LAS GUANCHIA"
(WHICH WERE FORMERLY UNITED BRANDS BANANA FARMS). THE LAND IS
PRESENTLY BEING PREPARED TO PLANT SUGAR CANE. THE CANE WILL BE
SOLD TO THE SUGARMILL OWNED BY THE SAME STOCKHOLDERS, CALLED
AZUCARERA DEL NORTE, WHICH WILL BEING GRINDING NEXT YEAR. THE
FIRM HAS A WORKING CAPITAL OF \$889,900. ITS OFFICES ARE LOCATED
IN THE COMMERCIAL CENTER OF SAN PEDRO SULA. THE FIRM'S MAJOR
STOCKHOLDERS ARE INVERSIONES INDAUGRO, A HOLDING COMPANY; AND
CERVECERIA HONDURENA, S.A. A BREWERY OWNED BY STANDARD FRUIT
& STEAMSHIP CO., A U.S. FIRM. LOCAL CREDIT SOURCES REPORT
SATISFACTORY EXPERIENCE ON LOANS IN THE MEDIUM SIX FIGURES;
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THE FIRM'S FINANCES APPEAR SOUND AND OBLIGATIONS ARE PROMPTLY
MET. THE EMBASSY CONSIDERS COMPANY AN EXCELLENT TRADE CONTACT
FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: JOHN STAHLMAN.
JARAMILLO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
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Message ID: 6d4ea66f-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1934251
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI: SIEMBRA DE CANA S.A.
TAGS: BBSR, HO
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6d4ea66f-c288-dd11-92da-001cc4696bcc
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